

# Dutch housing market continues to gain momentum

Number of transactions will rise to 220,000 in 2016 and to 230,000 in 2017

House prices will continue to rise in both years by around 5%

↓ Affordability has improved throughout the country. Number of houses for sale is decreasing in almost every municipality.

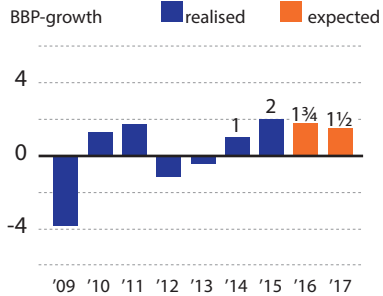
€ Rise in purchase power

Affordability remains good

😊 High confidence

🏠 Approximately 450 thousand underwater mortgages are moving into positive equity in 2016 and 2017

## Dutch Economy



- 👔 Increased employment
- 🚿 Increase in housing investment and household durables

- 🌐 Geopolitical risks
- 🏭 Lower gas production



## House prices

Growth of average house price 2015Q3-2016Q3 (%)

- 5 to 9
- 3 to 5
- 1 to 3

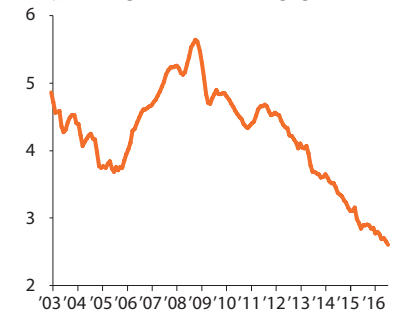
## Transactions

Growth of number of sales 2015Q3-2016Q3 (%)

- 35 to 40
- 30 to 35
- 25 to 30
- 20 to 25
- 10 to 20

## Mortgage rate

% Average rate new mortgages



- 📊 Rising volume of new mortgages
- % Mortgage rates remain low

