

## Forecast Table

<b>Key figures</b>									
	Real GDP growth (%)			Inflation (%)			Unemployment (%)		
	2009	2010	2011	2009	2010	2011	2009	2010	2011
World	-0.6	4¾	4¼	6.0	2¾	3¼	-	-	-
United States	-2.6	2¾	2	-0.3	1½	1¼	9.3	9¾	9¼
Eurozone	-4.1	1¾	1½	0.3	1½	1½	9.4	10	10
Japan	-5.2	3¼	1¾	-1.4	-¾	½	5.1	5	4½
China	9.1	10	8¾	-0.7	3	2½	-	-	-
United Kingdom	-5.0	1¾	1½	2.2	3¼	2¼	7.7	8	8¼
Netherlands	-3.9	1¾	1½	1.2	1¼	1¼	4.9	5½	5¼
<b>Rates</b>									
	29/11/2010	Q4-10	Q1-11	Q2-11	Q3-11	Q4-11			
<b>United States</b>									
Fed funds	0.25	0.25	0.25	0.25	0.25	0.25			
3-month Libor	0.29	0.30	0.32	0.34	0.35	0.60			
2-year swap	0.78	0.75	0.85	1.05	1.30	1.45			
10-year swap	3.03	3.00	3.10	3.30	3.45	3.60			
<b>Eurozone</b>									
ECB refi	1.00	1.00	1.00	1.00	1.00	1.25			
3-month Euribor	1.03	1.05	1.10	1.10	1.40	1.70			
2-year swap	1.59	1.60	1.70	1.75	1.85	2.10			
10-year swap	3.08	3.05	3.00	3.20	3.35	3.45			
<b>Japan</b>									
Overnight	0.10	0.10	0.10	0.10	0.10	0.10			
3-month interbank	0.19	0.30	0.35	0.40	0.40	0.40			
2-year swap	0.41	0.40	0.45	0.50	0.55	0.60			
10-year swap	1.25	1.20	1.25	1.35	1.40	1.50			
<b>United Kingdom</b>									
Base rate	0.50	0.50	0.50	0.50	0.50	0.75			
3-month Libor	0.74	0.75	0.75	0.80	0.95	1.10			
2-year swap	1.40	1.30	1.40	1.50	1.70	2.00			
10-year swap	3.47	3.35	3.30	3.50	3.70	3.50			
<b>Exchange rates</b>									
	29/11/2010	Q4-10	Q1-11	Q2-11	Q3-11	Q4-11			
EUR / USD	1.32	1.35	1.40	1.45	1.50	1.52			
EUR / JPY	110.95	112.00	116.00	121.80	129.00	133.80			
EUR / GBP	0.85	0.84	0.83	0.82	0.80	0.80			
USD / CNY	6.66	6.63	6.60	6.40	6.35	6.30			
Source: Reuters EcoWin, Rabobank									